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RESEARCH & DEVELOPMENT TAX CREDIT SERVICES

BRESLOW  STARLING

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REDUCE TAX LIABILITY AND INCREASE CASH FLOW BY TAKING ADVANTAGE OF AVAILABLE CREDITS

If your organization has invested time and energy to improve your product and make it faster, better or more cost-efficient, you probably have research costs qualifying for the federal research and development (R&D) tax credit. Originally created in legislation dating back to 1981, the credits have been revised and extended numerous times – all with the intention of keeping domestic companies competitive with their international counterparts.

When most people think of “research and development” credits, they automatically assume their company will not qualify. Yet the tax definition of R&D is quite inclusive, allowing many companies to participate in this valuable credit opportunity.

Qualifying research covers two aspects of bringing a product to market – designing the product, and figuring out how to build it. When process improvement and product enhancement costs are included in the computation, many companies are eligible for additional tax credits.

HOW DO WE UNCOVER CREDITS?



Accounting data alone is rarely enough to capture all available credits. Breslow Starling obtains an in-depth knowledge of your product development process to identify all eligible tax credits.

Most companies spend more on process improvements than on product design, expending valuable resources on improving the production process. By conducting thorough research and interviewing key personnel, our tax credit team helps you uncover and identify these hidden investments. We'll help you:

- Capture overlooked product improvement or design costs
- Determine eligible process-related activities
- Broaden employee groups involved in research

ARE YOU ELIGIBLE FOR R&D CREDITS?

Lots of companies wonder if they are eligible for additional credits, often assuming they are not. But if your organization conducts process improvement or product development activities in such industries as manufacturing, software development, chemicals or engineering, just to name a few, you may be leaving money on the table. Research must be technological in nature, intend to result in a new or improved business component, and constitute a process of experimentation to be eligible.



Our R&D tax credit team is comprised of experienced professionals, knowledgeable in the nuances of tax law, and committed to saving you money. And if credits are identified, you could benefit in several ways:

- Cash refunds from prior income tax return filings
- Reducing current year effective tax rates
- Identifying activities that qualify for other tax incentives
- Establishing an approach to identify available credits in future years

THE DIFFERENCE IS OUR APPROACH

Step 1 - Activity Identification

Identify projects and processes that may be eligible, reviewing prior credit computations and analyzing recent research efforts, capital expenditures and business plans.



Step 2 – Quantify & Support Costs

Having identified appropriate projects and processes, review disbursements for research credit calculations, analyzing or reconstructing the historic base period. Document all qualifying costs for management and regulatory purposes.

Step 3 – Revise, Review & Update

Work with your team to analyze all qualifying research costs and products, calculating credits each year to take full advantage of future credit potential. File for refunds on previously filed income tax returns.

WHY CHOOSE BRESLOW STARLING?

Our tax credit professionals have helped numerous companies take advantage of tax credits to which they are entitled. We understand tax, product development and process improvement, and deploy sophisticated research and analytical tools to help reduce your tax liability.

Our team is a proactive and experienced group of professionals who provide responsive, flexible, and personalized client service. We retain clients by delivering competitive pricing, meticulous attention to detail, uncompromising quality and exceptional client service. And as a member of the Enterprise Network Worldwide, a network of independent public accounting firms with offices across the United States and in 24 countries, Breslow Starling can meet the needs of your company wherever you are located. Please contact us today. We look forward to assisting you.